



# Iowa Homeownership Coalition

## 2023 Legislative Priorities

To promote economic development and expand homeownership opportunities, Iowa needs to increase and maintain the housing supply for all Iowans and increase access to credit, including down payment assistance programs.

### Iowa Homeownership Coalition supports:

#### ► Down Payment Assistance Programs to promote homeownership

- **Down payment and closing costs** continue to be one of the most common barriers low- and moderate-income families face when purchasing a home.
- Increase funding to the **Military Down Payment Assistance** with an additional appropriation of \$500,000.

#### ► Housing Renewal Program

- **Continued funding and support** of this program for renovation of dilapidated, nuisance properties for affordable homeownership.

#### ► Property Tax Reform

- **Monitor** proposed property tax changes and identify possible relief for Iowans most vulnerable to residential property tax changes.

#### ► Why Homeownership?

**Homeownership bestows significant long-term financial and social benefits for communities and for homeowners. Homeownership:**

- **Drives new spending** in the local economy through construction, by purchasing local goods, creating local jobs, and generating state and local taxes.
- **Creates economic stability** for families by building generational wealth.
- **Leads to better test scores**, higher high school graduation rates and college attendance, especially among children of low-income homeowners.
- **Promotes civic and social engagement** which boosts neighborhood involvement and community stability.
- **Improves health care outcomes and decreases health care costs**, including reducing Medicaid expenditures.

## Committed Partners

These organizations have joined together as a coalition to advance opportunities for homeownership throughout the state. The goal of the Iowa Homeownership Coalition is to help low and moderate income Iowans achieve their dream of homeownership.



**Housing Trust Fund  
Advocates Network**

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## Notes

