To promote economic development and expand homeownership opportunities, Iowa needs to increase and maintain the housing supply for all Iowans and increase access to credit, including down payment assistance programs.

**Iowa Homeownership Coalition supports:**

**▶ Down Payment Assistance Programs to promote homeownership**
- **Down payment and closing costs** continue to be one of the most common barriers low- and moderate-income families face when purchasing a home.
- Increase funding to the **Military Down Payment Assistance** with an additional appropriation of $500,000.

**▶ Housing Renewal Program**
- **Continued funding and support** of this program for renovation of dilapidated, nuisance properties for affordable homeownership.

**▶ Property Tax Reform**
- **Monitor** proposed property tax changes and identify possible relief for Iowans most vulnerable to residential property tax changes.

**▶ Why Homeownership?**

**Homeownership bestows significant long-term financial and social benefits for communities and for homeowners.**

- **Drives new spending** in the local economy through construction, by purchasing local goods, creating local jobs, and generating state and local taxes.
- **Creates economic stability** for families by building generational wealth.
- **Leads to better test scores**, higher high school graduation rates and college attendance, especially among children of low-income homeowners.
- **Promotes civic and social engagement** which boosts neighborhood involvement and community stability.
- **Improves health care outcomes and decreases health care costs**, including reducing Medicaid expenditures.
Committed Partners

These organizations have joined together as a coalition to advance opportunities for homeownership throughout the state. The goal of the Iowa Homeownership Coalition is to help low and moderate income Iowans achieve their dream of homeownership.